

Board Meeting Minutes
September 18, 2018

Present via teleconference were:

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| Doug La Follette, Commissioner | Secretary of State |
| Matt Adamczyk, Commissioner | State Treasurer |
| Brad Schimel, Board Chair | Attorney General |
| Jonathan Barry, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Chief Investment Officer | Board of Commissioners of Public Lands |
| Vicki Halverson, Office Manager | Board of Commissioners of Public Lands |

ITEM 1. CALL TO ORDER

Board Chair Schimel called the meeting to order at 2:02 p.m.

ITEM 2. APPROVE MINUTES – SEPTEMBER 4, 2018

MOTION: Board Chair Schimel moved to approve the minutes; Commissioner La Follette seconded the motion.

DISCUSSION: None.

VOTE: The motion passed 3-0.

ITEM 3. APPROVE LOANS

Executive Secretary Barry reported that the loans had been reviewed for proper public purpose.

Municipality	Municipal Type	Loan Type	Loan Amount
1. Horicon Dodge County Application #: 02019028 Purpose: Finance road reconstruction	City Rate: 4.50% Term: 15 years	General Obligation	\$1,775,000.00
2. Kewaunee Kewaunee County Application #: 02019029 Purpose: Finance sewer and water main projects	City Rate: 4.00% Term: 5 years	General Obligation	\$340,000.00
3. Legend Lake Pro & Rehab District Menominee County Application #: 02019026 Purpose: Purchase weed harvester	Lake District Rate: 4.00% Term: 2 years	General Obligation	\$100,000.00
4. Trempealeau Trempealeau County Application #: 02019027 Purpose: Improve wastewater treatment plant	Village Rate: 4.25% Term: 10 years	General Obligation	\$174,000.00
TOTAL			\$2,389,000.00

MOTION: Board Chair Schimel moved to approve the loans; Commissioner La Follette seconded the motion.

DISCUSSION: Commissioner La Follette asked if staff have reached out to communities affected by the recent floods. Executive Secretary Barry replied that staff has done that. They will be attending an upcoming WI Towns Association meeting to discuss the State Trust Fund Loan Program.

VOTE: The motion passed 2-1. Commissioner La Follette and Board Chair Schimel voted aye; Commissioner Adamczyk voted no.

ITEM 4. EXECUTIVE SECRETARY’S REPORT

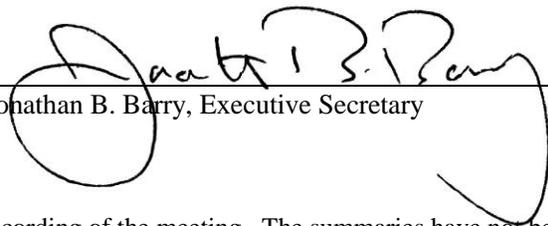
Nothing to report beyond what was included in the board packet.

ITEM 5. FUTURE AGENDA ITEMS

None.

ITEM 6. ADJOURN

The meeting adjourned at 2:05 p.m.



Jonathan B. Barry, Executive Secretary

These minutes have been prepared from a recording of the meeting. The summaries have not been transcribed verbatim. Link to audio recording: ftp://doafpt1380.wi.gov/doadocs/BCPL/2018-09-18_BCPL-BoardMtgRecording.mp3.